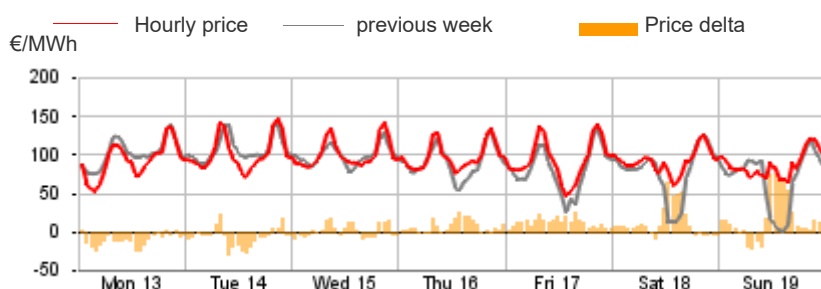


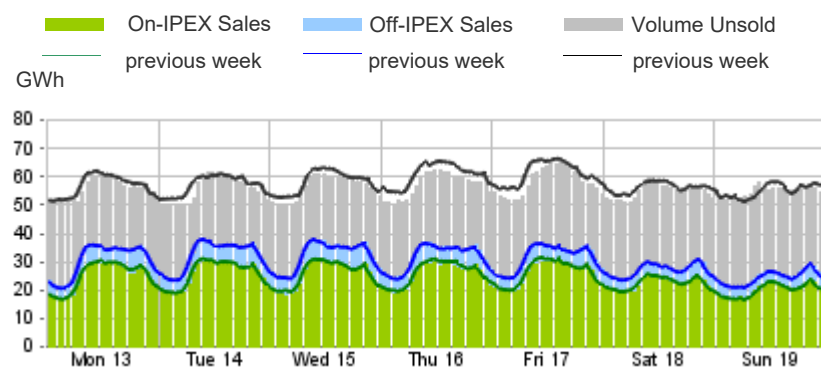
## Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
<b>Baseload</b>	<b>96.12</b>	5.26	5.8%
Peak	96.41	1.07	1.1%
Off-peak	95.96	7.59	8.6%
Hourly minimum	45.50		
Hourly maximum	147.33		



## Volumes Offered, Sold and Purchased

		Total	Average	Change
		MWh	MWh	%
<b>Bids/offers</b>	National	8,461,792	50,368	-2.1%
	Foreign	959,003	5,708	-7.8%
	<b>Total</b>	<b>9,420,795</b>	<b>56,076</b>	<b>-2.7%</b>
<b>Sales</b>	National	4,060,510	24,170	+3.1%
	Foreign	949,969	5,655	-8.2%
	<b>Total</b>	<b>5,010,478</b>	<b>29,824</b>	<b>+0.8%</b>
<b>Purchases</b>	National	4,931,163	29,352	+0.4%
	Foreign	79,317	472	+25.8%
	<b>Total</b>	<b>5,010,478</b>	<b>29,824</b>	<b>+0.8%</b>



## Electricity Supply

	MWh	Change	Structure
<b>IPEX</b>	<b>4,027,924</b>	<b>-1.5%</b>	<b>80.4%</b>
Market Participants	2,460,321	+2.6%	49.1%
GSE	639,269	-5.5%	12.8%
Foreign zones	928,335	-8.5%	18.5%
Balance of PCE schedules	-	-	-
<b>PCE (including MTE)</b>	<b>982,555</b>	<b>+11.3%</b>	<b>19.6%</b>
Foreign zones	21,634	+6.9%	0.4%
National zones	960,921	+11.4%	19.2%
Balance of PCE schedules	-	-	-
<b>VOLUMES SOLD</b>	<b>5,010,478</b>	<b>+0.8%</b>	<b>100.0%</b>
<b>VOLUMES UNSOLD</b>	<b>4,410,316</b>	<b>-6.4%</b>	
<b>TOTAL SUPPLY</b>	<b>9,420,795</b>	<b>-2.7%</b>	

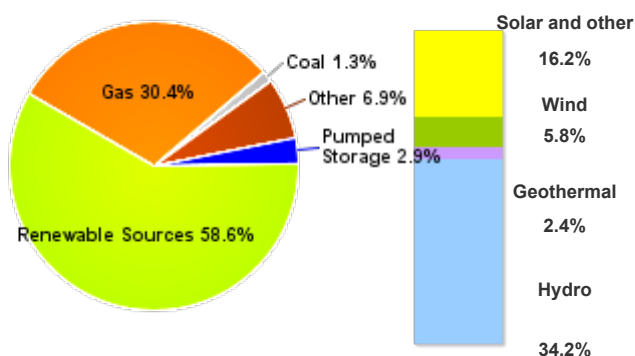
## Electricity Demand

	MWh	Change	Structure
<b>IPEX</b>	<b>4,027,924</b>	<b>-1.5%</b>	<b>80.4%</b>
Acquirente Unico	230,122	-4.5%	4.6%
Other market participants	3,054,185	-1.2%	61.0%
Pumped-storage plants	16,214	-7.62	0.3%
Foreign zones	79,317	25.8%	1.6%
Balance of PCE schedules	648,087	-4.0%	12.9%
<b>PCE (including MTE)</b>	<b>982,555</b>	<b>+11.3%</b>	<b>19.6%</b>
Foreign zones	-	-	-
Acquirente Unico - National zones	20,376	13.2	0.4%
Other participants - National zones	1,610,265	+4.5%	32.1%
Balance of PCE schedules	-648,087		
<b>VOLUMES PURCHASED</b>	<b>5,010,478</b>	<b>+0.8%</b>	<b>100.0%</b>
<b>VOLUMES UNPURCHASED</b>	<b>216,472</b>	<b>-6.2%</b>	
<b>TOTAL DEMAND</b>	<b>5,226,951</b>	<b>+0.5%</b>	

## Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
<b>Conventional</b>	<b>1,565,183</b>	<b>9,317</b>	<b>+905</b>	<b>+10.8%</b>
Gas	1,233,904	7,345	+1,009	+15.9%
Coal	52,121	310	-63	-16.9%
Other	279,157	1,662	-41	-2.4%
<b>Renewable</b>	<b>2,378,322</b>	<b>14,157</b>	<b>-346</b>	<b>-2.4%</b>
Hydro	1,387,558	8,259	+606	+7.9%
Geothermal	97,733	582	-11	-1.9%
Wind	235,566	1,402	-736	-34.4%
Solar and other	657,465	3,913	-204	-5.0%
<b>Pumped Storage</b>	<b>116,818</b>	<b>695</b>	<b>+170</b>	<b>+32.2%</b>
<b>Total</b>	<b>4,060,322</b>	<b>24,169</b>	<b>+729</b>	<b>+3.1%</b>

## Structure of Sales



## Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
<b>Baseload</b>	<b>95.26</b>	<b>+6.0%</b>	<b>96.96</b>	<b>+5.2%</b>	<b>96.84</b>	<b>+5.3%</b>	<b>96.84</b>	<b>+5.3%</b>	<b>96.84</b>	<b>+5.3%</b>	<b>100.10</b>	<b>+8.8%</b>	<b>94.69</b>	<b>+3.0%</b>
Peak	96.66	+1.3%	96.66	+1.2%	96.15	+1.1%	96.15	+1.1%	96.15	+1.1%	97.17	+2.2%	90.12	-5.2%
Off-peak	94.49	+8.8%	97.13	+7.6%	97.23	+7.7%	97.23	+7.7%	97.23	+7.7%	101.74	+12.7%	97.23	+7.8%
Hourly minimum	34.14		45.50		45.50		45.50		45.50		45.50		7.79	
Hourly maximum	147.33		147.33		147.33		147.33		147.33		205.30		147.33	

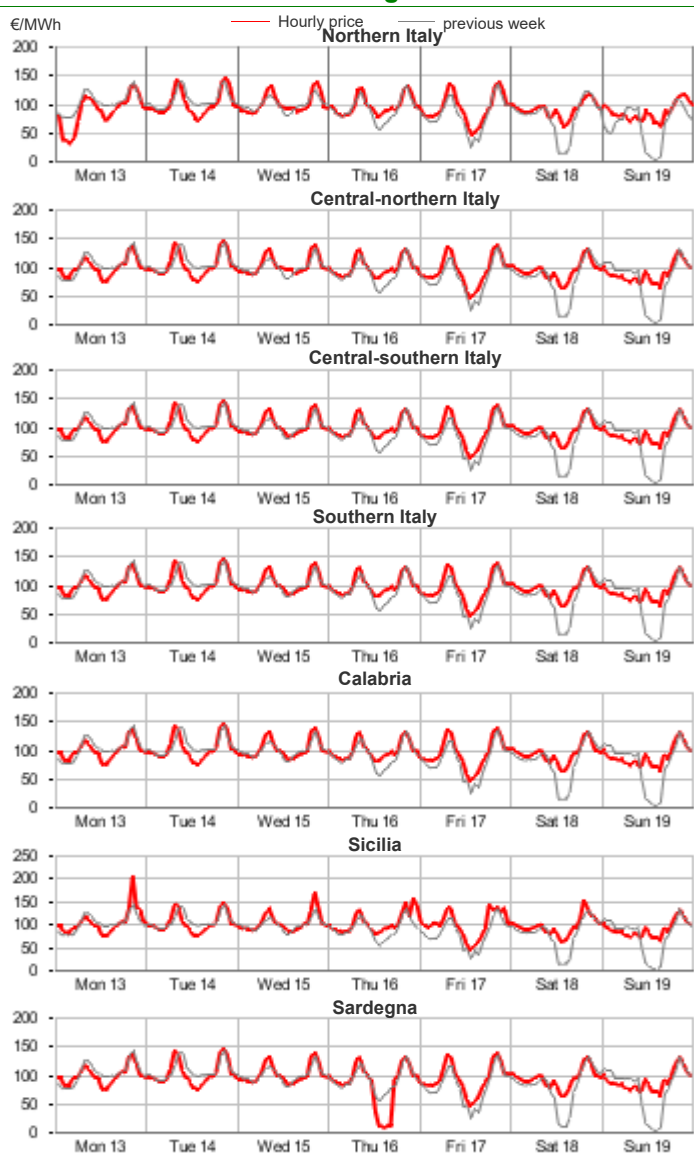
## Zonal Volumes

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
<b>Offers</b>	<b>4,260,780</b>	<b>-2.0%</b>	<b>370,642</b>	<b>+7.8%</b>	<b>1,439,277</b>	<b>+0.4%</b>	<b>1,065,495</b>	<b>-6.0%</b>	<b>455,688</b>	<b>-19.7%</b>	<b>596,036</b>	<b>+5.1%</b>	<b>273,874</b>	<b>+9.8%</b>
Average	25,362	-519	2,206	+159	8,567	+30	6,342	-406	2,712	-664	3,548	+171	1,630	+146
<b>Sales</b>	<b>2,253,521</b>	<b>+3.5%</b>	<b>291,918</b>	<b>+6.0%</b>	<b>483,056</b>	<b>+3.8%</b>	<b>435,704</b>	<b>-10.4%</b>	<b>198,904</b>	<b>+10.1%</b>	<b>182,063</b>	<b>+25.6%</b>	<b>215,345</b>	<b>+3.7%</b>
Average	13,414	+448	1,738	+99	2,875	+107	2,593	-300	1,184	+109	1,084	+221	1,282	+46
<b>Purchas</b>	<b>2,860,285</b>	<b>+1.1%</b>	<b>418,495</b>	<b>-0.5%</b>	<b>852,471</b>	<b>-0.5%</b>	<b>298,542</b>	<b>-0.5%</b>	<b>87,499</b>	<b>-1.0%</b>	<b>271,772</b>	<b>-0.2%</b>	<b>142,098</b>	<b>+0.9%</b>
Average	17,026	+178	2,491	-14	5,074	-27	1,777	-9	521	-5	1,618	-3	846	+8

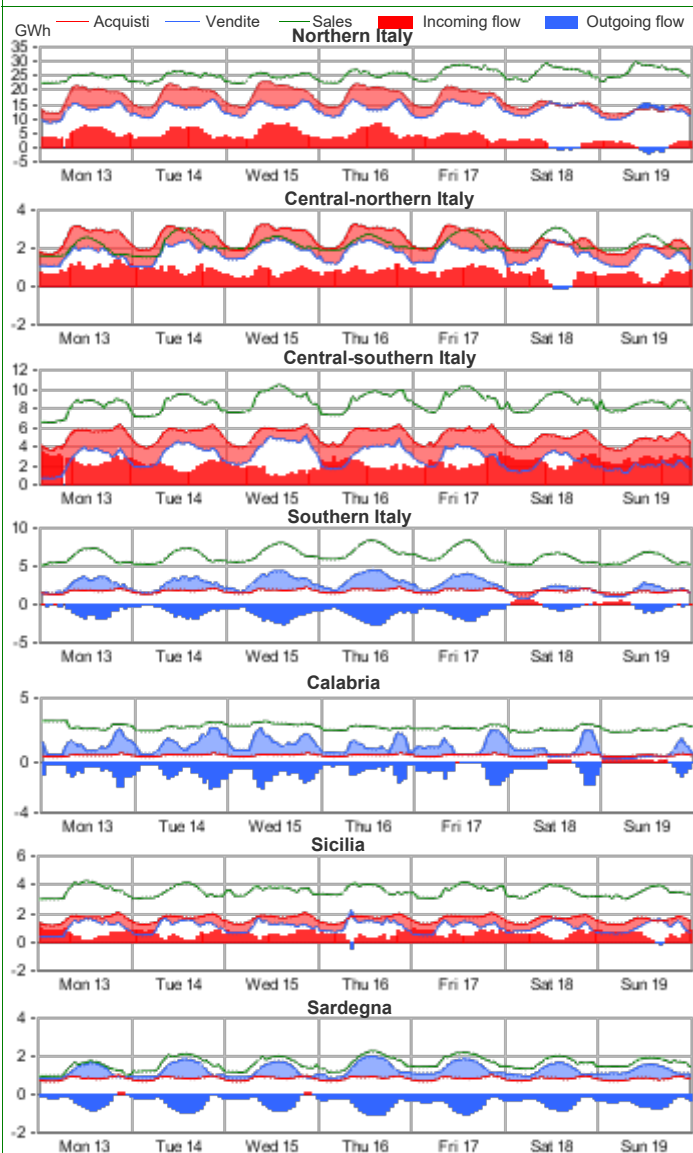
## Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
<b>Conventional</b>	<b>3,844</b>	<b>-7.3%</b>	<b>625</b>	<b>52.6%</b>	<b>1,406</b>	<b>37.2%</b>	<b>1,271</b>	<b>34.8%</b>	<b>851</b>	<b>18.3%</b>	<b>385</b>	<b>33.5%</b>	<b>934</b>	<b>5.9%</b>
Gas	2,984	-8.3%	568	63.7%	1,155	55.2%	1,056	41.0%	720	22.2%	324	39.4%	538	27.6%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	310	-16.9%
Other	860	-3.5%	56	-9.4%	251	-10.4%	216	10.7%	132	1.0%	62	9.2%	86	-1.5%
<b>Renewable</b>	<b>8,920</b>	<b>7.2%</b>	<b>1,113</b>	<b>-9.5%</b>	<b>1,423</b>	<b>-17.2%</b>	<b>1,322</b>	<b>-32.2%</b>	<b>333</b>	<b>-6.5%</b>	<b>698</b>	<b>21.6%</b>	<b>347</b>	<b>-1.8%</b>
Hydro	6,581	13.0%	235	-21.5%	630	-8.6%	457	-9.2%	125	-1.8%	158	14.2%	74	3.2%
Geothermal	-	-	582	-1.9%	-	-	-	-	-	-	-	-	-	-
Wind	23	-29.1%	16	-47.7%	256	-47.2%	545	-49.9%	129	-14.3%	347	37.2%	86	-12.7%
Solar and other	2,317	-5.9%	280	-8.7%	537	-1.3%	320	-10.9%	79	1.1%	193	5.6%	187	2.1%
<b>Pumped Storage</b>	<b>649</b>	<b>29.6%</b>	<b>-</b>	<b>-</b>	<b>46</b>	<b>83.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>
<b>Total</b>	<b>13,413</b>	<b>3.5%</b>	<b>1,738</b>	<b>6.0%</b>	<b>2,875</b>	<b>3.8%</b>	<b>2,593</b>	<b>-10.4%</b>	<b>1,184</b>	<b>10.1%</b>	<b>1,084</b>	<b>25.6%</b>	<b>1,282</b>	<b>3.7%</b>

### Zonal Selling Price

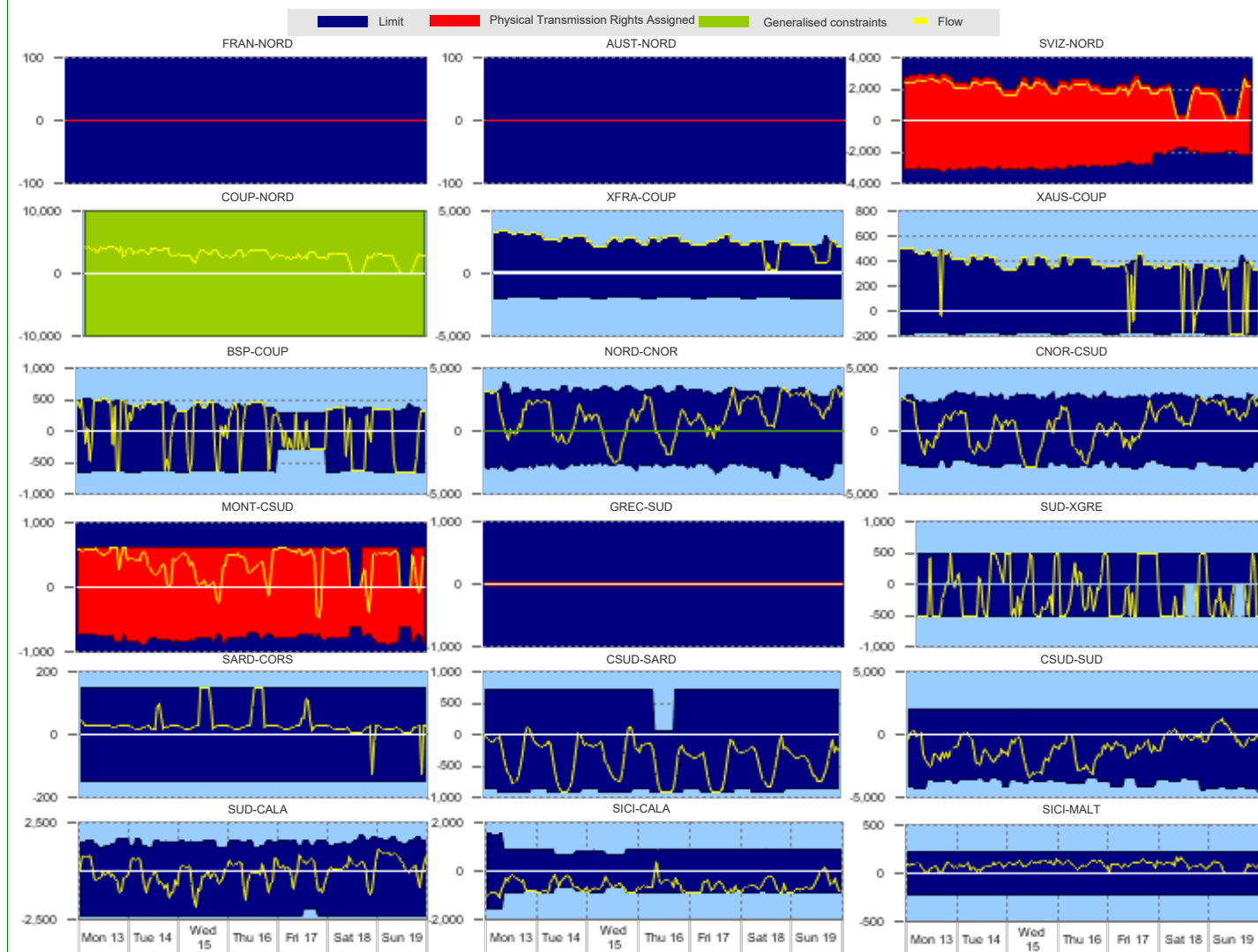


### Zonal Volumes



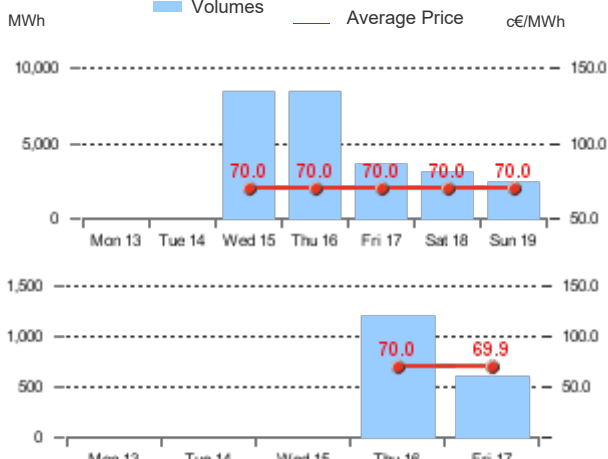
		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19
<b>Explicit auction Transmissions</b>											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	-	-	0	0	-	-	-	-
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	93.5%	91.7%	2,224	2,275	2,022	2,081	85.0%	83.9%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	-	-	0	0	-	-	-	-
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	7.1%	6.0%	770	784	205	75	1.9%	0.6%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	85.7%	91.7%	559	552	432	542	66.3%	89.9%
		Rent		Direction frequency		Average limit		Average flow		Saturation frequency	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19	Week no. 20	Week no. 19
<b>National Transmissions</b>											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	905	1,224	76.8%	75.6%	3,249	3,299	1,821	1,898	7.1%	11.3%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	113	81	63.7%	60.7%	2,714	2,725	1,403	1,299	1.8%	1.2%
Central-Northern It. - Corsica	CNOR-CORS CORS-CNOR	2	0	36.3%	39.3%	2,694	2,689	1,246	1,185	3.6%	2.4%
Corsica - Sardegna	SARD-CORS CORS-SARD	59	5	1.8%	1.2%	150	150	117	144	1.2%	0.6%
Sardegna - Corsica AC	SARD-COAC COAC-SARD	-	-	98.2%	98.8%	150	150	34	27	6.0%	1.8%
Central-Southern It. - Sardegna	SARD-CSUD SUD-CSUD	325	9	1.8%	1.2%	95	95	41	23	-	-
Central-Southern It. - Southern It.	CSUD-SUD SUD-CSUD	-	-	5.4%	100.0%	18	18	-	-	-	-
Southern It.-Calabria	CSUD-CALA CALA-SUD	-	-	4.8%	11.3%	681	720	59	63	-	-
Sicilia-Calabria	SARD-SUD SUD-SARD	-	-	95.2%	88.7%	887	890	425	402	8.9%	3.6%
Sicilia - Malta	SUD-CALA CALA-SUD	-	-	16.1%	13.1%	2,320	2,365	398	293	-	-
	SUD-CALA CALA-SUD	-	-	83.9%	86.9%	3,842	4,014	1,268	1,388	-	-
	SUD-CALA CALA-SUD	-	-	50.6%	72.6%	1,496	1,498	436	625	-	-
	SUD-CALA CALA-SUD	-	-	49.4%	27.4%	2,333	2,339	540	528	-	-
	SICI-CALA CALA-SICI	477	-	2.4%	1.8%	896	1,518	158	46	-	-
	SICI-CALA CALA-SICI	-	-	97.6%	98.2%	898	1,579	636	875	20.2%	-
	SICI-MALT MALT-SICI	-	-	92.9%	97.0%	225	225	90	104	-	-
	SICI-MALT MALT-SICI	-	-	-	-	225	225	-	-	-	-
<b>Market Coupling Transmissions</b>											
IT Coupling - Northern It.	NORD-COUP COUP-NORD	-	-	-	-	10,000	10,000	-	-	-	-
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	93.5%	91.7%	10,000	10,000	3,112	3,451	-	-
Coupling - Slovenia Coupling	COUP-BSP BSP-COUP	-	-	100.0%	96.4%	1,949	1,949	671	671	-	-
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	36.9%	20.8%	582	631	414	525	23.2%	14.9%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	62.5%	77.4%	385	447	352	406	46.4%	67.9%
	COUP-XAUS XAUS-COUP	-	-	8.3%	14.9%	179	179	157	170	6.5%	13.1%
	COUP-XAUS XAUS-COUP	-	-	91.7%	84.5%	394	439	387	413	86.9%	78.0%
	SUD-XGRE XGRE-SUD	-	-	30.4%	7.1%	500	500	352	369	14.9%	10.1%
	SUD-XGRE XGRE-SUD	-	-	62.5%	85.1%	500	500	391	466	42.9%	80.4%

### Transiti. MWh



## Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum	maximum	average	MW	MWh	MW	MWh	Volumes	Average Price	c€/MWh
	c€/MWh	c€/MWh	c€/MWh							
<b>Baseload</b>										
Monday 13										
Tuesday 14										
Wednesday 15	70.0	70.0	70.0	351	8,424	351	8,424			
Thursday 16	70.0	70.0	70.0	351	8,424	351	8,424			
Friday 17	70.0	70.0	70.0	151	3,624	151	3,624			
Saturday 18	70.0	70.0	70.0	126	3,024	126	3,024			
Sunday 19	70.0	70.0	70.0	100	2,400	100	2,400			
<b>Week</b>	<b>70.0</b>	<b>70.0</b>	<b>70.0</b>	<b>1,079</b>	<b>25,896</b>					
<b>Peakload</b>										
Monday 13	-	-	-	-	-	-	-			
Tuesday 14	-	-	-	-	-	-	-			
Wednesday 15	-	-	-	-	-	-	-			
Thursday 16	70.0	70.0	70.0	100	1,200	100	1,200			
Friday 17	65.0	70.0	69.9	50	600	50	600			
<b>Week</b>	<b>65.0</b>	<b>70.0</b>	<b>70.0</b>	<b>150</b>	<b>1,800</b>					
<b>TOTALE</b>				<b>1,229</b>	<b>27,696</b>					



## Forward Electricity Market (MTE)

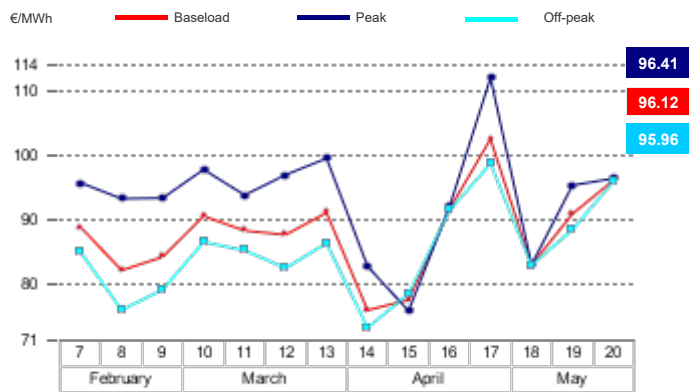
Products baseloa	Market					OTC				Total			
	Minimum Price	Maximum Price	Check Price*	Trades	Volumes	Volumes		Volumes		Open Positions*			
	€/MWh	€/MWh	€/MWh	% change	No.	MW	MWh	MW	MWh	MWh	% change	MW	MWh
June 2024	-	-	89.93	0.0%	-	-	-	-	-	-	-	5	3,600
July 2024	-	-	94.19	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	96.96	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	103.59	0.0%	-	-	-	-	-	-	-	5	11,040
Quarter 4, 2024	-	-	114.68	0.0%	-	-	-	-	-	-	-	5	11,045
Quarter 1, 2025	-	-	119.19	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	99.70	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	97.12	0.0%	-	-	-	-	-	-	-	-	-
<b>Total</b>													<b>25,685</b>
<b>Products peakloa</b>													
June 2024	-	-	90.72	0.0%	-	-	-	-	-	-	-	2	480
July 2024	-	-	89.00	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	95.24	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	105.04	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	-	-	126.39	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	-	-	129.04	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	105.62	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	106.28	0.0%	-	-	-	-	-	-	-	-	-
<b>Total</b>													<b>3,648</b>
<b>TOTAL</b>													<b>29,333</b>

\* Referred to the last trading session of the week

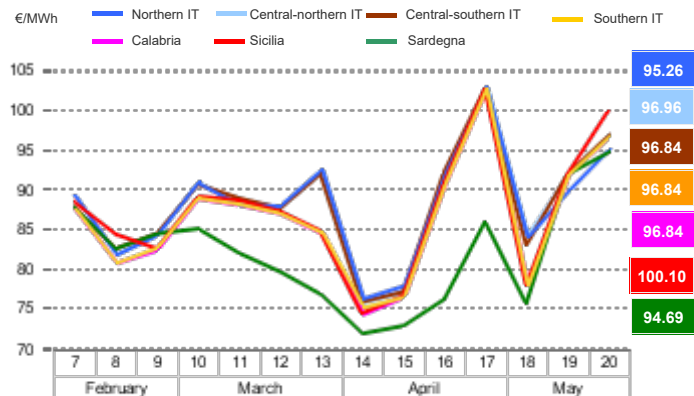
## OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	564,373	1.6%	17.3%	Requested	1,127,587	+9.3%	1,630,641	+4.6%
Peak	840	75.0%	0.0%	Rejected	145,033	-2.5%	0	+26.5%
Off Peak	2,376	0.0%	0.1%	<b>Registered</b>	<b>982,555</b>	<b>+11.3%</b>	<b>1,630,641</b>	<b>+4.6%</b>
Non Standard	2,672,322	3.9%	81.8%	Scheduled deviation	1,122,738	-1.9%	474,651	+1.2%
<b>Bilaterals</b>	<b>3,239,911</b>	<b>3.5%</b>	<b>99.1%</b>	<b>Balance of schedules</b>			<b>648,087</b>	
<b>MTE</b>	<b>960</b>	<b>0.0%</b>	<b>0.0%</b>					
<b>MPEG</b>	<b>27,696</b>	<b>-4.2%</b>	<b>0.8%</b>					
<b>PCE total</b>	<b>3,268,567.05</b>	<b>3.4%</b>	<b>100.0%</b>					
<b>Net position</b>	<b>2,105,293</b>	<b>+3.8%</b>	<b>+64.4%</b>					

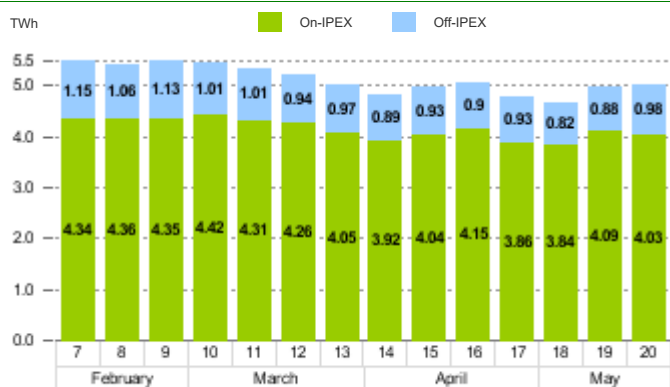
## MGP - Purchasing Price (PUN)



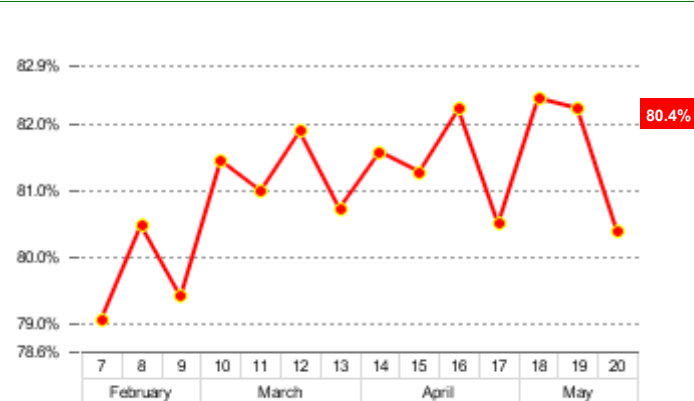
## MGP - Selling Price



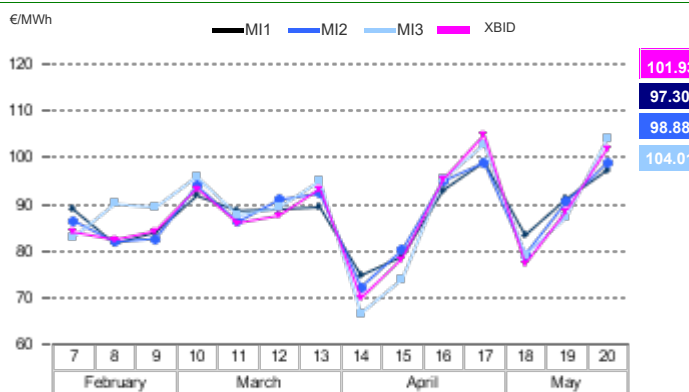
## MGP - Volumes



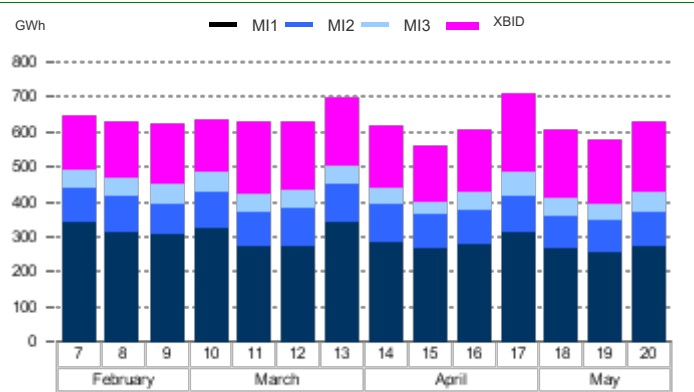
## MGP - Liquidity



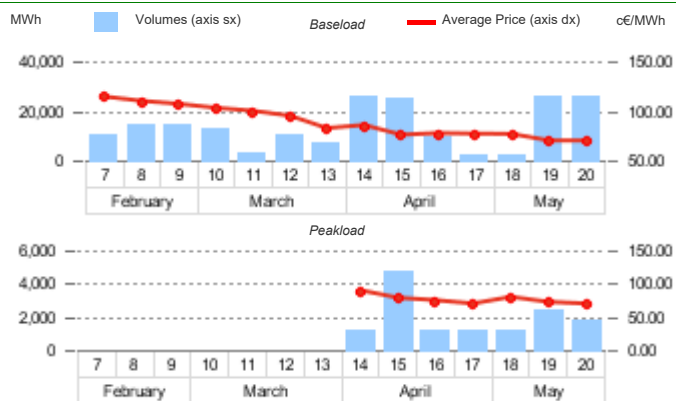
## Intra-Day Market (MI) - Prices



## MI - Volumes



## Daily Products Market (MPEG)



## OTC Registration Platform (PCE)

